**EDO STATE MEDICAL VILLAGE $1.2bn**

The proposal is to set up a world-class medical village in Edo state, Nigeria with up to date equipment and manned by experts. This facility will be built and equipped to handle medical issues that had hitherto required travelling abroad. The main benefits are that the medical profession would be given a tremendous boost as German experts would within a five year period, train Edo medical personnel to take over the effective management of the facility which intends to use state of the art equipment and cutting edge technology.

Such a large scale facility will help maintain health in Edo state and also within the West African sub-region as it would be preferable to travel to a closer country than to Europe for medical treatment. Nigeria currently spends over 400 billion on medical tourism due to the lack of current international-standard health care systems.

This initiative will create thousands of direct and indirect jobs that will bring about a massive reduction in the unemployment situation in the state. As is typical of developmental projects of this nature, the other industries that will also benefit will be the food, transport, construction and education sectors. Medical schools and Universities would be given a very good opportunity to advance practical training and research studies.

The concept is to obtain financing outside the government funds and have the medical centre generate fees and charges. The intention is for the facility to self-pay for the $1.2bn invested over a period of 25 years at a 0.5% interest rate.

This will enable the government offer social services to a large population without the burden of using internally generated funds. It is general knowledge that health care demand is increasing significantly and such a facility would be very welcome as a project with foresight for the general public.

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**HOSPITAL DEVELOPMENT PROJECT RATIONALE : $3bn**

1 current population growth

2 required medical centres due to Covid 19 lessons

3 state of current facilities

4 only 4 major hospitals

5 Hospital in each district

6 How much medial tourism done from Ghana currently

7 Government determination to home grow development due to lock down lessons

8 employment, excess nures and doctors, medical staff, brain drain

9 industry development in localities an

10 curb rural-urban movement

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EN-Projects designs, builds, equips, trains and maintains hospitals and healthcare facilities worldwide, and has extensive experience in a wide range of specialisms.

The company seeks a Euro4.8m finance to expand and modernise the Department of Medicine Medical Block at the Korle-Bu Government Hospital in Accra. Currently, there is the challenge of spatial, functional, infrastructural and health technology deficit in the Department of Medicine. Thus, physical and health technological infrastructure facilities are lacking in the department whiles those available are not suitable for current care protocols. Current technology and equipment for treatment and research needed to fight pandemics for example are not available.

The objectives of face-lifting the Department of Medicine into a modernized public-private health facility as a major health support facility in Korle-Bu Teaching Hospital is to reconstruct the department’s medical block or building into a modernized medical facility with additional service blocks and increased medical services/capacity.

Secondly, to create the enabling environment for Public Private Partnership using Build Operate and Transfer (BOT) model with the establishment of Special Purpose Vehicle (SPV) for the implementation of project implementing and management stakeholder.

The Hospital block will be built, then internal (intramural) fees charges from patients will be used for repayments until the operator achieves their return on investment and profit target. All control of the Hospital block will then be handed over the management of the Korle-Bu institution.

The dynamics of this transaction will depend heavily on the number of patients accessing the medical services. Korle-Bu being the leading medical treatment centre in Ghana will have the appropriate patronisation.